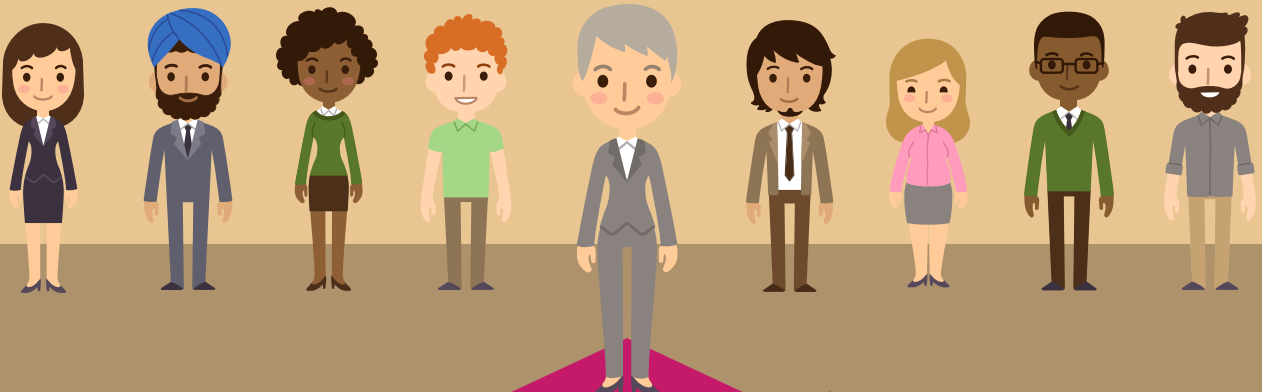


WHAT ARE YOUR SHAREHOLDER RIGHTS?

A SUMMARY



*This is intended to be an illustrative and not exhaustive list of shareholder rights

START

FOUNDERS DOC

Legend

Companies Act: CA

Insolvency Act: IRDA

1 Right to Inspect

S. 12 (2C, 2D) CA, Right to obtain a copy of register of directors, chief executive officers, secretaries, auditors and members

S. 88(2) CA, Right to inspect register of substantial shareholders

S. 93(3) CA, Right to inspect register of debenture holders

S. 138(3) CA, Right to inspect register of charges



2 Meetings

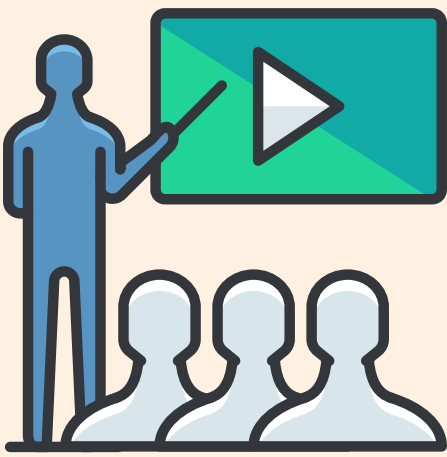
S. 177(1) CA, Right to call meetings

S. 177(2) CA, Right to receive notice of meetings

S. 180 CA, Right to attend any general meeting and speak on any resolution before the meeting

S.178 CA, Right to demand a poll

S. 181 CA, Right to appoint a proxy (i.e. an agent who need not be a member of the company) to vote on his behalf



3 Resolutions

S. 180(2) CA, Right to vote on a resolution*
Absent any contrary provision in the Constitution, each share carries one vote (s. 179(1)(c) CA)

* not a mandatory right and may be altered by the Constitution

S. 183 CA, Right to requisition the circulation of members' resolutions



4 General

S. 189 CA, Right to inspect minute books*

* does not apply to minutes of board meetings, executive meetings, and minutes of resolutions/ declarations by sole directors.

S. 203 CA, Right to receive financial statements*

* limited to audited statements that are to be presented at an annual general meeting.



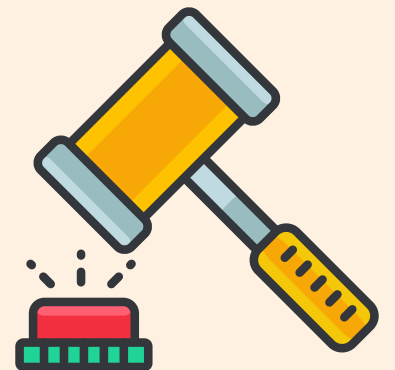
5 Legal

S. 216 CA, Right to sue the Company*

* limited by requirement of oppression or prejudice

S. 216A CA, Right to sue on behalf of the Company*

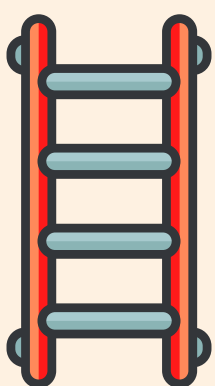
* limited by requirement to act in good faith, and action to be in the interests of the Company.



6 Other

S. 39(1) CA, Rights deriving from the Constitution

S. 160 IRDA, Right to wind up the Company



END